

FY 2025-26 Budget to Actual Financial Report

	FY 23-24 final	FY 24-25	FY 2025-26 Budget	FY 2025-26 as of 03.17.26	% of Budget Used
Revenue					
1% Commission Administration Fee	\$ 6,166,177.53	\$ 7,589,618.20	\$ 9,000,000.00	\$ 5,349,548.25	
Expense					
Operating Expenses					
Bank Service Charges	\$ -	\$ -	\$ 2,000.00	\$ -	0.00%
Professional Dues/Services	\$ 525.00	\$ 525.00	\$ 650.00	\$ 525.00	80.77%
Equipment Expense	\$ -	\$ -	\$ 4,500.00	\$ -	0.00%
IT Services	\$ 17,625.05	\$ 28,229.85	\$ 55,000.00	\$ 22,670.67	41.22%
Office Supplies	\$ 3,627.94	\$ 7,306.94	\$ 24,000.00	\$ 4,290.02	17.88%
Postage	\$ 1,570.95	\$ 7,415.95	\$ 60,000.00	\$ 3,938.41	6.56%
Payroll Expenses	\$ 2,924.26	\$ 2,693.74	\$ 2,720.00	\$ 1,980.76	72.82%
Rent Expense	\$ 47,769.60	\$ 47,404.75	\$ 108,000.00	\$ 35,138.05	32.54%
Furniture Expense	\$ -	\$ -	\$ 300,000.00	\$ -	0.00%
Software	\$ 2,494.40	\$ 13,531.14	\$ 20,000.00	\$ 15,394.14	76.97%
Telephone/Internet Expense	\$ 7,462.10	\$ 7,491.00	\$ 16,000.00	\$ 5,354.39	33.46%
Other	\$ 1,348.20	\$ 7.50	\$ 5,000.00	\$ -	0.00%
Total Operating Expenses	\$ 85,347.50	\$ 114,605.87	\$ 597,870.00	\$ 89,291.44	14.93%
Personnel Expenses					
Benefits	\$ 295,206.05	\$ 275,282.65	\$ 975,363.48	\$ 225,453.12	23.11%
Salaries	\$ 529,977.15	\$ 572,046.25	\$ 1,523,722.02	\$ 398,585.46	26.16%
Total Personnel Expenses	\$ 825,183.20	\$ 847,328.90	\$ 2,499,085.50	\$ 624,038.58	24.97%
Professional Services					
Statistician	\$ -	\$ -	\$ 15,000.00	\$ -	0.00%
Financial Services	\$ 149,322.00	\$ 132,312.45	\$ 195,000.00	\$ 84,390.00	43.28%
Legal/Policy Services	\$ 33,735.25	\$ 99,385.75	\$ 130,000.00	\$ 66,672.95	51.29%
Total Professional Services	\$ 183,057.25	\$ 231,698.20	\$ 340,000.00	\$ 151,062.95	44.43%
Total Contract Audit Costs	\$ -	\$ -	\$ 300,000.00	\$ -	0.00%
System Development/Maintenance					
Avenu Annual	\$ 104,998.95	\$ 108,201.40	\$ 715,400.00	\$ 113,556.37	15.87%
Avenu Development	\$ 31,680.00	\$ 25,410.02	\$ 491,000.00	\$ 155,925.00	31.76%
Total System Development/Maintenance	\$ 136,678.95	\$ 133,611.42	\$ 1,206,400.00	\$ 269,481.37	22.34%
Travel Expense	\$ 13,181.88	\$ 13,660.54	\$ 40,000.00	\$ 8,731.72	21.83%
Due to Other Agencies					
Legislative Auditor Fees	\$ 42,892.00	\$ 55,575.00	\$ 53,922.00	\$ 53,922.00	100.00%
Civil Service Fees		\$ 2,306.00	\$ 3,900.00	\$ 2,183.00	55.97%
Office of Risk Management Fees		\$ 2,237.00	\$ 3,600.00	\$ 3,599.00	99.97%
Total Due to Other Agencies	\$ 42,892.00	\$ 60,118.00	\$ 61,422.00	\$ 59,704.00	97.20%
Expenses	\$ 1,286,340.78	\$ 1,401,022.93	\$ 5,044,777.50	\$ 1,202,310.06	23.83%
Projected Unused 1%	\$ 4,879,836.75	\$ 6,188,595.27	\$ 3,955,222.50	\$ 4,147,238.19	
Total Expense	\$ 6,166,177.53	\$ 7,589,618.20	\$ 9,000,000.00	\$ 5,349,548.25	